

# Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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## MARKET COMMENTARY

Indian equity benchmarks ended with notable gains on Thursday's trading session. The start of the trading day was on a negative note, impacted with Fitch Ratings' statement that India's high fiscal deficit would pose a challenge in lowering the debt to GDP ratio, which is expected to rise above 90 percent in the next five years. It said the country entered the coronavirus disease (covid-19) pandemic with little fiscal headroom from a rating perspective. Its general government debt/GDP ratio stood at 72 percent in 2019, against a median of 42 percent for 'BBB' rated peers.

But soon, markets turned positive, as Engineering Export Promotion Council of India (EIPC India) has said that India's engineering exports have increased by 18.69 percent in January 2021 and demand for such products in the international markets is expected to be steady in the remaining two months of the current fiscal. Some support came with private report stating that the job market continues to improve sequentially across the country and job postings in some industries have improved, with some doing even better than the pre-Covid levels, led by IT, agro-based sectors.

Indices remained higher for the most part of the session and added more gains in the last hour of the trade, as DIPAM Secretary Tuhin Kanta Pandey stated that the new PSE policy announced by the government has opened a host of opportunities for the private players who now partake in India's growth story by buying the brownfield assets of public sector enterprises at an attractive valuation. He said privatisation, as a means of improving efficiency and hence achieving higher productivity and improved allocation of resources, has been one of the guiding principles of the Budget.

On the global front, European markets were trading mostly higher, as investors kept close watch on a barrage of earnings reports from companies for clues on the pace of business recovery. Asian markets ended mostly higher on Thursday, even after Malaysia's economy contracted in the whole year of 2020 at the fastest pace since the Asian financial crisis in 1998. The data from the Bank Negara Malaysia showed that in 2020, gross domestic product was down 5.6 percent, in contrast to the 4.3 percent expansion posted in 2019. The latest decrease was the largest fall since 1998. In the fourth quarter, GDP dropped 3.4 percent annually, after easing 2.6 percent in the third quarter.

## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	51531.52	222.13	0.43
NIFTY	15173.30	66.80	0.44
MIDCAP	19898.48	88.35	0.45
SMLCAP	19626.01	205.94	1.06
BSEFMC	12708.09	99.05	0.79
AUTO	24747.56	-102.45	-0.41
POWER	2246.15	-0.14	-0.01
REALTY	2789.70	-5.01	-0.18
BSE IT	25863.50	-1.26	-0.00
BANKEX	40435.30	-25.53	-0.06
OIL GAS	15012.65	224.09	1.52
METAL	12785.90	130.27	1.03
INDIA VIX	23.05	-0.91	-3.78

## ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1106	829	99
BSE	1682	1314	130

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4631	4826	(4)
NSE CASH	66921	79032	(15)
NSE F&O	6881039	4651298	48

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	41.65	4.30	1.05
SENSEX	35.80	3.48	0.79

## FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4271	4979	(708)
FII	5628	4683	944

Note: FII & DII Figures are provisional

## FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2582.67	2580.55	2
Index Options	717531.44	714640.02	2891
Stock Futures	12167.88	12452.76	(285)
Stock Options	13643.20	13767.78	(125)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.36	1.30
BANK NIFTY	0.90	0.91

## SECURITIES BAN FOR TRADE IN F&O FOR 12-02-2021

BHEL
SAIL

## 10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.964	6.010	-0.77
USA	1.142	1.152	-0.90

## DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.41	90.37	0.04

## CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
24-Feb-21 USD-INR	72.95	0.02	0.02
24-Feb-21 EUR-INR	88.47	0.03	0.03
24-Feb-21 GBP-INR	100.83	-0.08	-0.08
24-Feb-21 JPY- INR	69.66	0.02	0.02

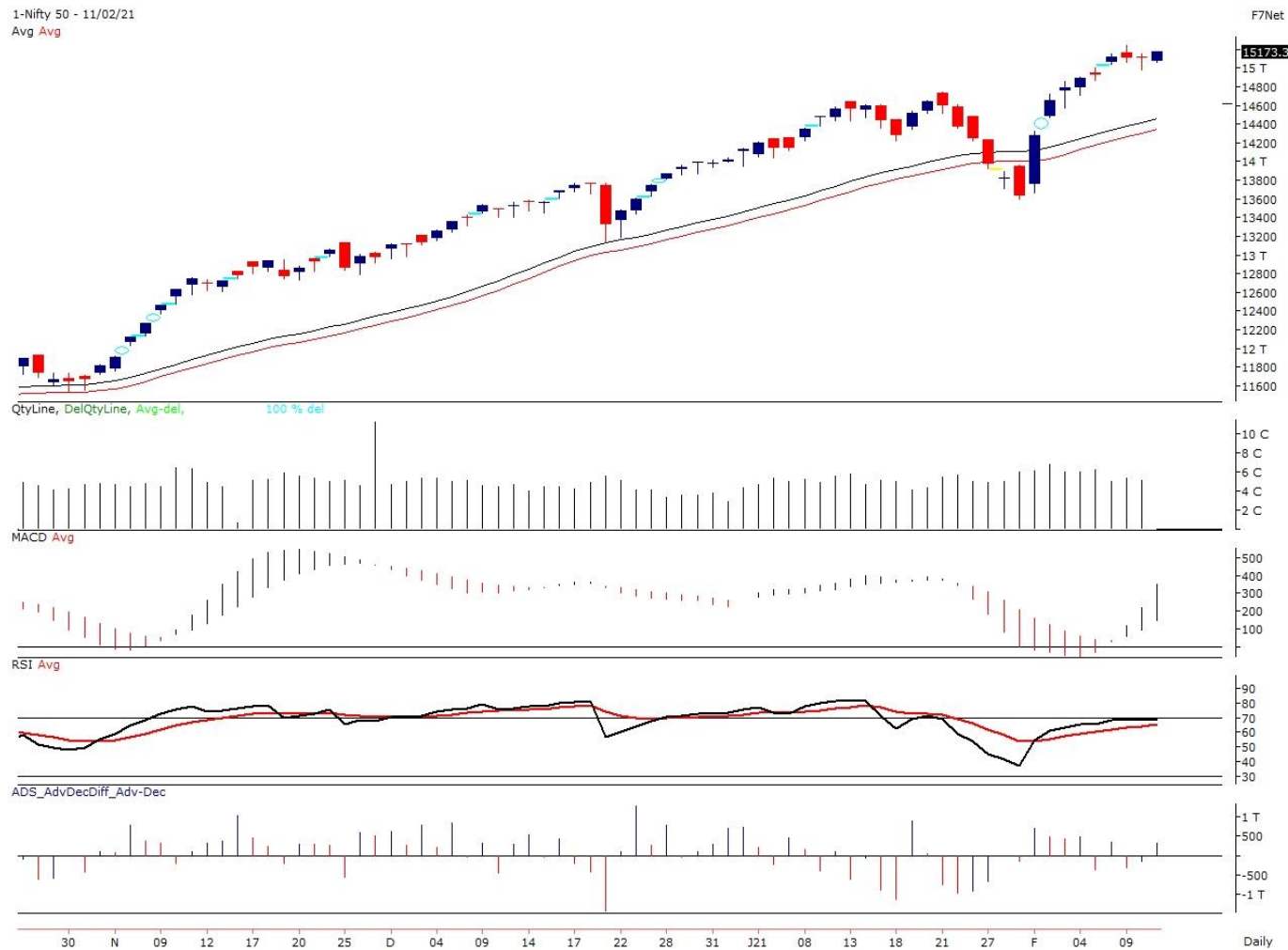
## KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1837.71	-4.30	-0.24
Silver	27.18	0.17	0.63
Crude-Oil	58.50	-0.18	-0.31
Brent-Crude	61.38	-0.09	-0.15

## INDEX TREND ANALYSIS

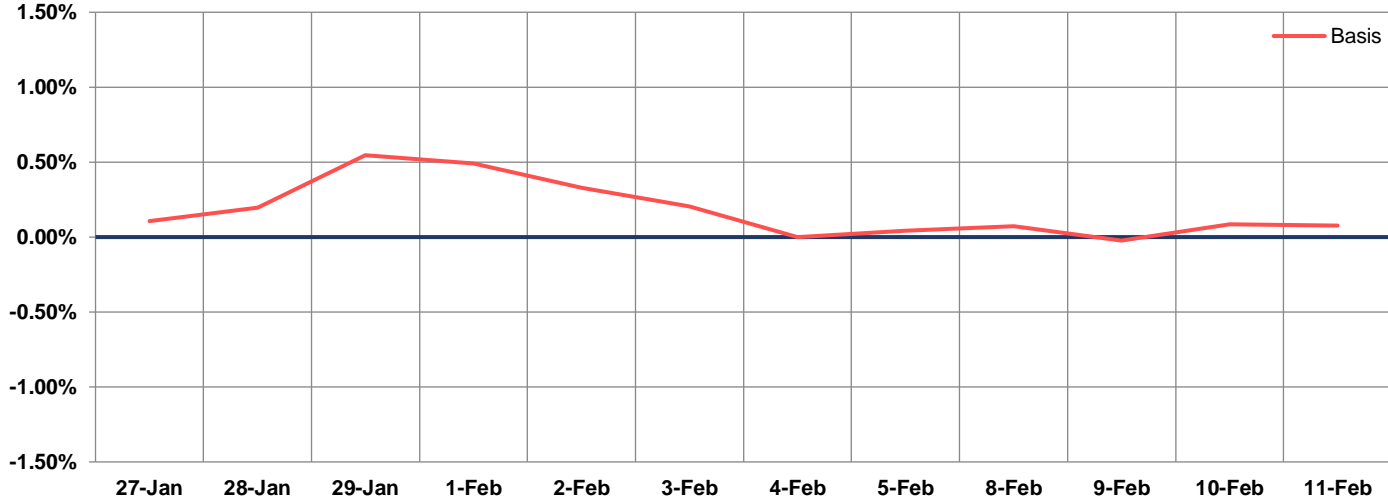
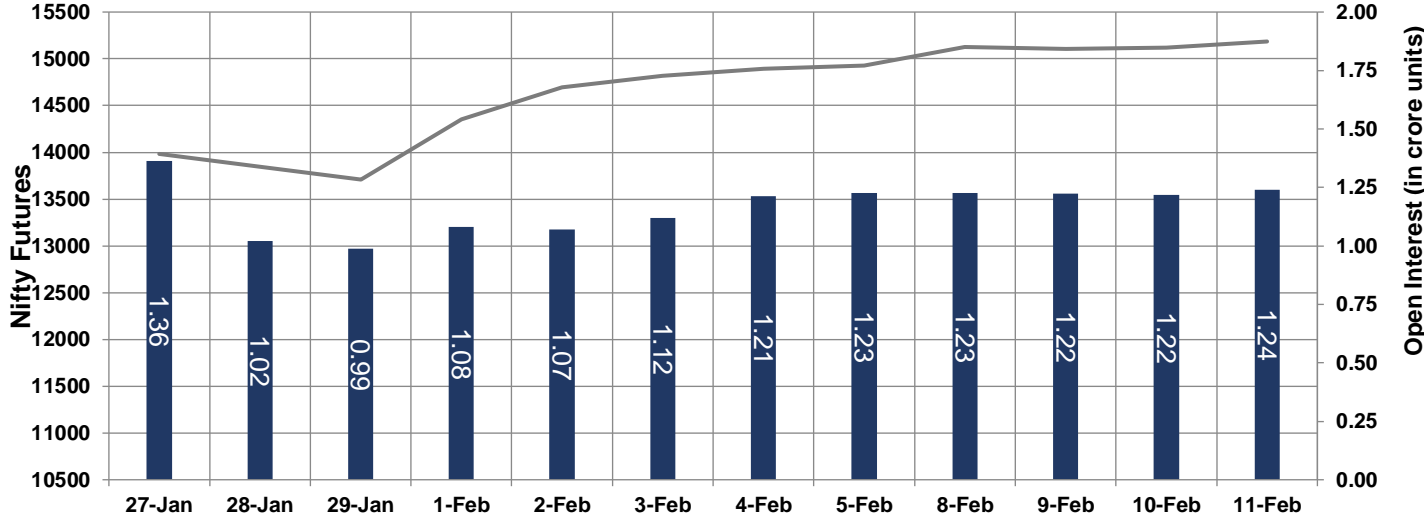
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	15173	15019	15096	15142	15219	15265	Buy	Buy	Buy
SENSEX	51531	50992	51262	51427	51697	51862	Buy	Buy	Buy
NIFTY FUTURES	15195	15030	15113	15157	15240	15284	Buy	Buy	Buy
BANK NIFTY	35752	35342	35547	35778	35983	36214	Buy	Buy	Buy
CNX IT	26043	25689	25866	25973	26150	26257	Buy	Buy	Buy
CNX MIDCAP	22968	22781	22875	22952	23046	23124	Buy	Buy	Buy
CNX SMALLCAP	7915	7749	7832	7882	7965	8014	Buy	Buy	Buy
INDIA VIX	23.05	19.56	21.30	22.76	24.51	25.97	Neutral	Neutral	Buy

## NIFTY TECHNICAL & INDICES LEVEL

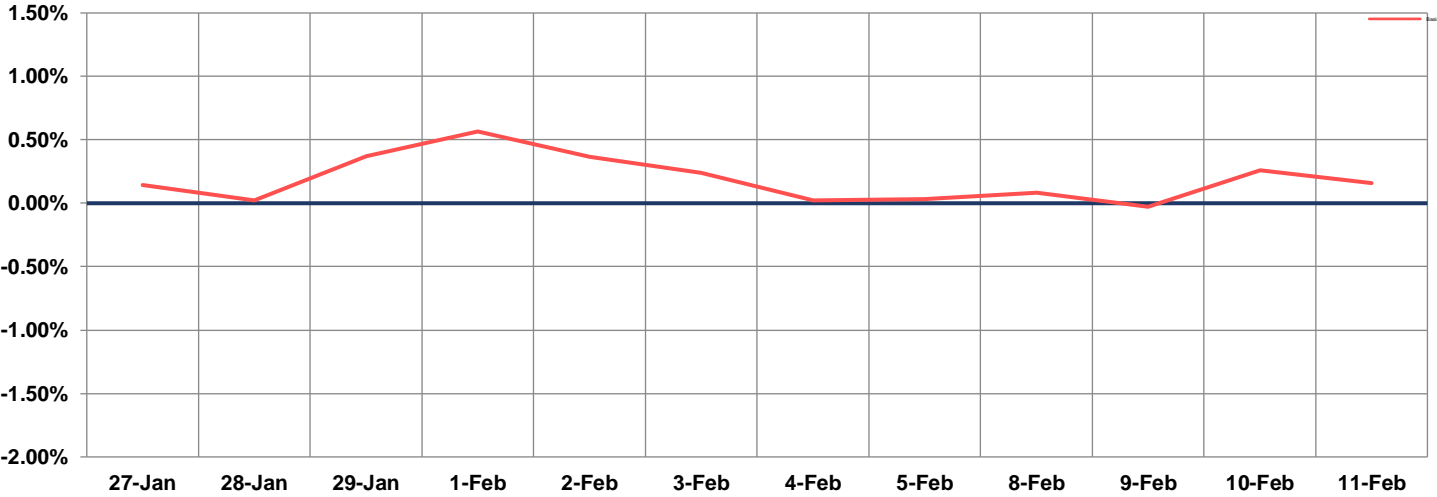
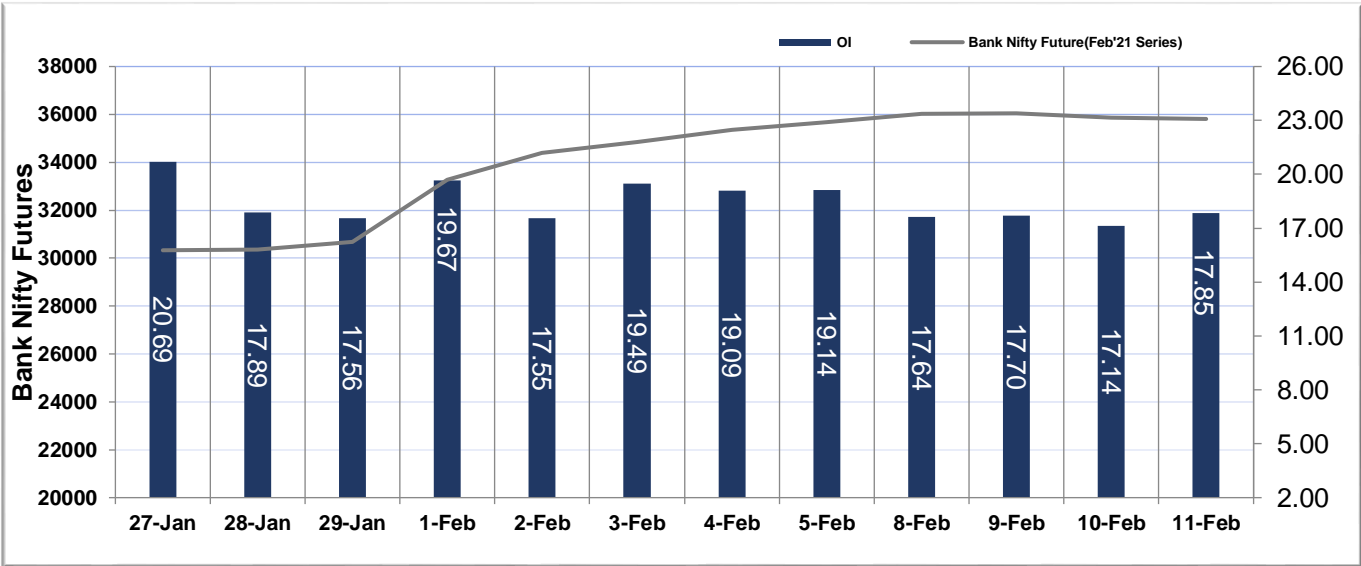


➤ Nifty Cash prices have settled at 15173.30 up by 0.44 percent from the previous close. On the upper side it has resistance of **15245** and **15390** levels, while lower side it has support of **15090** and **14970** levels. Intraday traders should be cautious and take position accordingly.

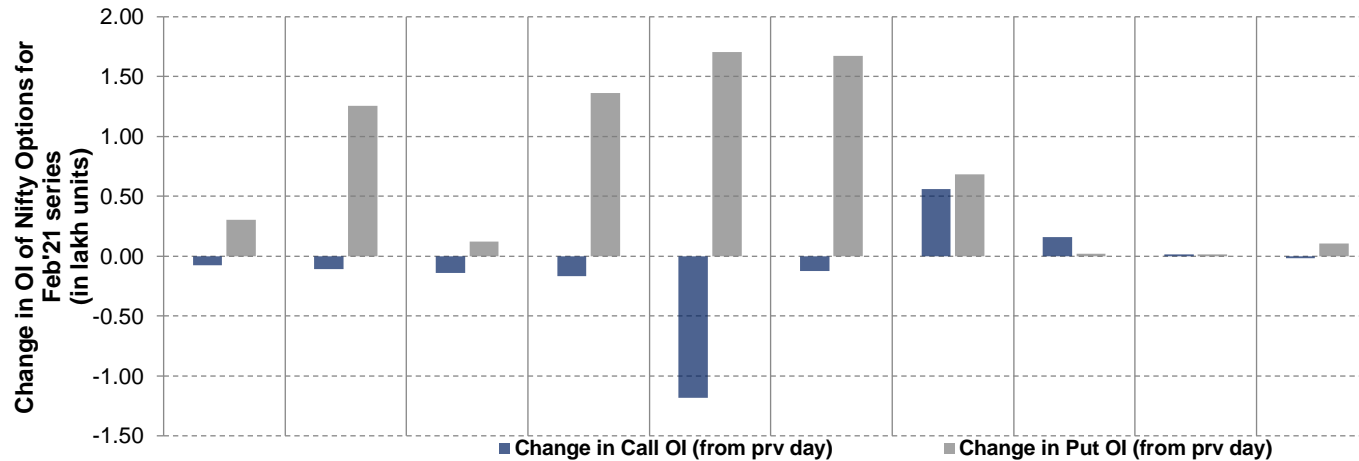
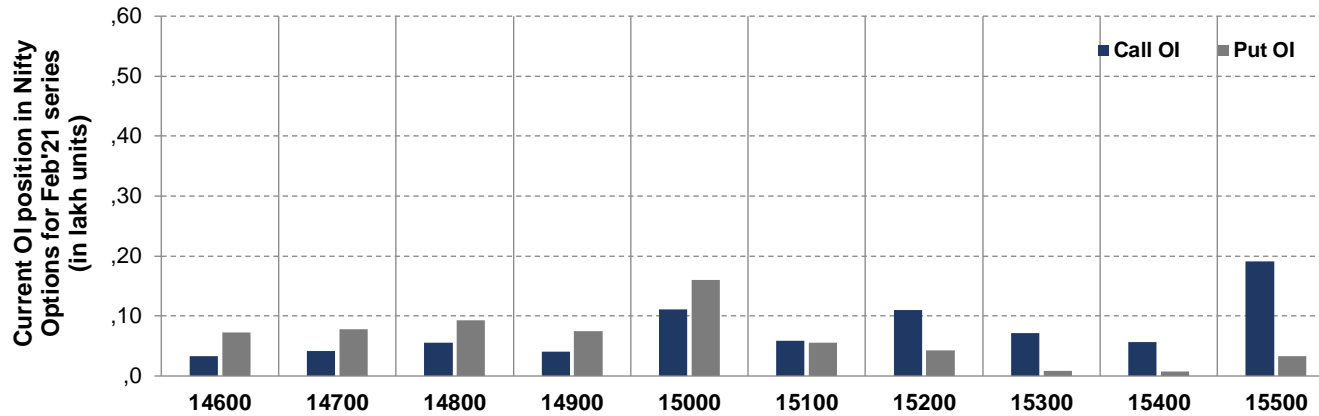
NIFTY FUTURES



BANK NIFTY FUTURES



## NIFTY OPTIONS



- Among Nifty calls 15,500 SP from the Feb month expiry was the most active call with an addition of 0.01 million in open interests.
- Among Nifty puts 15,000 SP from the Feb month expiry was the most active put with an addition of 0.17 million in open interests.
- The maximum OI outstanding for Calls was at 15,500 SP (1.91mn) and that for Puts was at 15,000 SP (1.60mn)



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